

capsensixx deliver positive first half 2020 results

Net commission revenues increased by 11.3 Mil. Euro

Profit after deduction of minorities increased to 0.9 Mil. Euro

Recent positive trends are expected to continue in the second half of 2020

Frankfurt am Main, 28. August 2020 – second quarter continued the positive developments despite continued challenges from the ongoing Covid-19 pandemic crises leading to a successful business progress in the first half 2020. Core investments - Axxion S.A. and Oaklet GmbH – improved group profitability after deduction of minorities to 0.9 million Euro. This is in comparison to the negative 0.1 million Euro loss in the comparable period last year. Both investments contributed to the positive business progress.

Earnings before interest, tax, depreciation and amortisation EBITDA (before the deduction of minorities) increased by 19.7 Percent to 3.9 million Euro in the first half of 2020. Net commission income increased to 11.3 million above the 11.1 million achieved in the comparable accounting period last year despite corona virus pandemic challenges. General administrative expenses stabilised around 7.5 million Euro comparing well with the 7.6 million Euro incurred last year. Depreciation and amortisation decreased by 17.2 percent to 1 million Euro.

It is expected that COVID-19 will continue to negatively impact economic and business development. Current business trends and developments are expected to maintain their positive trends despite all uncertainty and risks arising from the ongoing pandemic which severely impacts forecasting.

Fabian Föhre, managing director of capsensixx AG: „We are very delighted with the current developments during the first half 2020. They offer solid fundamentals for an ongoing business progress. Our bespoke solution in Fund Management, Administration & Accounting and Capital Markets & Corporate Services are ideally positioned to take advantage of the current environment and strengthen our standing and positioning.

You can access semi-annual financial statement for the period ending as of 30. June 2020 here: <https://capsensixx.de/11-ir.html#goto100>

Annual general meeting was postponed due to the ongoing COVID-19 pandemic. The new official date for the annual general meeting is 13 October 2020. Supervisory board intends to appoint Mr. Martin Stürner as the sole managing director. The appointment is intended to be announced shortly before the orderly annual general meeting planned for 13. October 2020. Mr. Fabian Föhre announced his intention to resign from his position as managing director. Mr. Martin Stürner, currently member of the supervisory board, will resign officially from his current position as of 12. October 2020. Following the resignation by Mr. Martin Stürner it will become mandatory to elect a new member of the supervisory board. The supervisory board election will take place on 13. October 2020 in due course of the annual general meeting. Invitation to the annual general meeting will be officially published in the Bundesanzeiger as of 28. August 2020.

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