

## Press Release

### **capsensixx-Group with successful first quarter 2019**

- Extension of the corporate structure for dynamic growth at CORAIXX develops on schedule
- Oaklet offers new securitisation structures as a pioneer on the market and responds to the new ATAD Directive
- Axxion honoured as Best Fund Company in Luxembourg

**Frankfurt am Main, 12 April 2019** – All three subsidiaries of capsensixx AG (ISIN DE000A2G9M17), a leading provider of Financial Administration as a Service, have had a successful start into 2019 and have shown very positive developments on their respective market during the first quarter 2019.

With Axxion, capsensixx has a subsidiary which has recently been able to increase the fund assets under management by about EUR 300 million to more than EUR 8.8 billion while the number of funds increased by three (net) within the first quarter. Axxion has just been honoured with the European Funds Trophy, an award presented every year for outstanding performance in the fund industry by the rating agency FUNDCLASS in cooperation with several European newspapers. In its category Axxion was distinguished as Best Fund Company in Luxembourg.

The extension of the corporate structure of the technology start-up CORAIXX, whose software for document entries in financial accounting is based on artificial intelligence, has progressed well during the first quarter 2019. After the recently strengthened top management has already started its work, a new development centre has been opened at the site in Dresden. The development centre is to be reinforced soon by additional IT specialists, mathematicians, project managers and other specialists to continue to establish the software on the market. Dresden is not only a perfect site for CORAIXX because of the proximity of the Fraunhofer Institute but also under the aspect of recruitment of highly qualified staff, since the Technical University of Dresden enjoys an excellent reputation in the field of information science, amongst others.

With the subsidiary Oaklet, a securitisation specialist operates under the umbrella of capsensixx AG, which has now successfully reacted as a pioneer on the market to the Anti-Tax Avoidance Directive (ATAD), which entered into force in Luxembourg in January 2019 and has extended its range of services. The directive issued by the EU against tax avoidance practices obliges the member states of the EU since 2019 to implement national legislation to prevent tax avoidance. Oaklet has developed possibilities of securitisation which meet the needs of the investors and avoid at the same time tax risks e.g. by double burdens on the investors.

This includes the so-called fiduciary notes as well as securitisation funds. The first have already been repeatedly issued successfully during the first quarter. Oaklet will probably start with the securitisation funds during the second quarter 2019.

Sven Ulbrich, CEO of capsensixx: “We have recorded a very successful first quarter during which our subsidiaries have continued their positive development. We are innovative and successful in our operations on the market and can adapt very quickly to changing market conditions. This is documented e.g. by the award presented to Axxion but also by the new development of securitisation structures at Oaklet. Moreover, the course is set for the further growth of CORAIXX so that we are on the right track in operational terms in 2019.”

### **About capsensixx**

capsensixx manages, structures and executes financial products in various asset classes and product workflows in the financial sector for its customers (Financial Administration as a Service). The business model, which focuses on funds and alternative assets, is characterized by a high proportion of recurring income and profitable growth. The subsidiaries Axxion (capital management) and Oaklet (specialist for securitization and other financial services) have a very strong position on the German-speaking market in these two areas. The technology start-up coraixx is involved in digitizing financial receipts using artificial intelligence, thus expanding capsensixx' value chain and developing new areas of business and customer groups with high growth potential.

You can find further information on [www.capsensixx.de](http://www.capsensixx.de)

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