

## **Capsensixx subsidiary Coraixx enters into strategic partnership with HRV GmbH**

Frankfurt, 17 June 2019 - Coraixx GmbH & Co. KGaA, a subsidiary of capsensixx AG (ISIN DE000A2G9M17), has entered into a comprehensive strategic partnership with the globally operating full-service provider in the fields of finance and accounting, HRV GmbH.

HRV GmbH is an established specialist for business process outsourcing. Its customers are outsourcing their finance and accounting, cost recording of the HR department or travel expense accounting as a whole or in part to HRV. For the entry of documents, HRV will in future rely on the fully automated, proprietary solution of Coraixx. Based on the use of artificial intelligence, thousands of documents can then be processed in a digitised form within the shortest period of time, data can be newly structured and can finally be correctly posted without human intervention.

As a result of the strategic partnership, Coraixx can significantly enlarge its customer base and establish its proprietary software solution even more rapidly on the market. HRV can leverage economies of scale for its own growth. For customers, the cooperation provides additional analytics opportunities, and data entry can be significantly accelerated, without any additional project and implementation risk.

Coraixx Managing Director Eyk Pfeiffer: “This partnership has a high significance for a quick market penetration of our software. We can considerably enlarge our customer base very rapidly. It is a win-win situation, because both we and HRV as well as the customers benefit from the fact that we make our software solution available.”

Christina Ahlborn, Managing Partner, adds: “There is a high demand for such digitised solutions. Now we can elevate the accounting service to a new level and offer companies the opportunity to benefit from digitised accounting on the basis of artificial intelligence.”

### **About capsensixx**

capsensixx manages, structures and executes financial products in various asset classes and product workflows in the financial sector for its customers (Financial Administration as a Service). The business model, which focuses on funds and alternative assets, is characterized by a high proportion of recurring income and profitable growth. The subsidiaries Axxion (capital management) and Oaklet (specialist for securitization and other financial services) have a very strong position on the German-speaking market in these two areas. The technology start-up coraixx is involved in digitizing financial receipts using artificial intelligence, thus expanding capsensixx' value chain and developing new areas of business and customer groups with high growth potential.

**You can find further information on [www.capsensixx.de](http://www.capsensixx.de)**

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