

Press Release

capsensixx subsidiary coraixx expands its team and bolsters top management

Frankfurt am Main, 23 November 2018 – coraixx GmbH & Co. KGa, a subsidiary of capsensixx AG (ISIN DE000A2G9M17), succeeds in filling key positions of the company quickly. Despite intense competition for talent, particularly in the IT sector and within a relatively short time, the company succeeded in recruiting proven experts as its CEO and as future technical director. Additionally, several skilled employees were recruited for system development and customer implementation at the Dresden development site. These employees are especially needed for handling current customer enquiries. coraixx has recruited a high-quality and exceptionally well-connected manager from the IT sector with focus on SaaS and AI services for finance and accounting systems. The company's new technical director for Big Data and AI is a graduated business information systems engineer with a particular focus in the area of data base systems and Big Data Management. Both of them will take up their activities already in January 2019. Current market demand for IT specialists is a challenge for all companies, but after filling this key positions coraixx is confident being able to ccelerate the recruiting process clearly.

Sven Ulbrich, CEO of capsensixx, said: "I am delighted that we have been able to bolster coraixx at different levels by adding top-level and highly skilled experts. This provides us with a vital foundation for growing successfully in the market and winning new customers. From 2019 onwards, we want to continue to significantly accelerate our customer acquisition efforts on this basis."

About capsensixx

capsensixx manages, structures and executes financial products in various asset classes and product workflows in the financial sector for its customers (Financial Administration as a Service). The business model, which focuses on funds and alternative assets, is characterized by a high proportion of recurring income and profitable growth. The subsidiaries Axxion (capital management) and Oaklet (specialist for securitization and other financial services) have a very strong position on the German-speaking market in these two areas. The technology start-up coraixx is involved in digitizing financial receipts using artificial intelligence, thus expanding capsensixx' value chain and developing new areas of business and customer groups with high growth potential.

You can find more information at www.capsensixx.de

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